



**Collect DATA**

**Connect DATA**

**COCON**

Business Data Platform Company

# 01 CEO Profile

For a Bigger World where  
All Global Business Data is **CONNECTED** into 'ONE'  
**COOCON** inside



## Kim, Jonghyun C.E.O

- Pusan National University  
CSE(Computer Science and Engineering)('94.02)
- Yonsei University  
Master of Engineering Management('14.02)
- DongNam Bank('94.02~'98.07)
- Housing & Commercial Bank('98.10~'00.02)
- Webcash Corp.('00.03~'06.11)
- 'COOCON' C.E.O('06.12 ~ present)
- 'Korea Fintech Industry Association' Vice-chairman('20.03 ~ present)
- Civilian Member of the Digital platform Government Committee  
( '22.09~present)

# 02 Company Profile

## Business Data Platform Company

Cutting-edge Technologies for Collecting & Connecting Data with Vast Data Network

www.COCON.net



**Company** : COOCON Corp.

**Establishment** : December 14, 2006

**Capital** : 51.3 Billion KRW (As of September, 2025)

**Business** : Data Platform Business (Data Service, Payment Service)

**Number of employees** : 226 (As of September, 2025)

**Address** : 19F, 220 KnK Digital Tower, Yeongsin-ro, Yeongdeungpo-gu, Seoul, Korea

**Website** : www.coocon.net



# Table of Contents

## Prologue

## Chapter 01 | COOCON Business Overview

## Chapter 02 | COOCON API's Use Cases

## Chapter 03 | Technologies & Infrastructure

## Chapter 04 | COOCON Potentials

## Appendix

### Disclaimer

The sole purpose of the IR book of COOCON corporation(hereafter “this IR book”) is to provide information to enable shareholders, investors and other stakeholders to understand the business activities, management policies and plans, financial condition and other matters concerning COOCON(“the Company”), not to solicit the purchase or sale of the Company’s shares or any other investments. Investors are requested to make investment decisions based on their own judgment. Although the Company exercises due care when providing information and data in this IR book, the information provided may contain inaccurate statements or other inappropriate information due to ‘unintentional’ mistakes or errors, and the Company makes no guarantee whatsoever regarding the accuracy, usefulness or reliability of the content herein. In addition, the Company assumes no responsibility whatsoever for any loss or damage arising from or in connection with the use of information or data in this IR book, regardless of the reason. The content contained in this IR book other than past or present facts consists of plans, future projections, or strategies based on currently available information and includes risks and uncertainties. Actual results may vary materially from these projections due to factors including risks or uncertainties pertaining to the economic situation, market trends, or changes in the tax system or other regulatory regimes. Users of this IR book should be fully aware that information disclosed in this IR book may not contain all the information that the Company discloses to the securities exchanges and others, and may contain expressions that differ from those used in disclosures made to the securities exchanges and others. The Company may alter or omit the content of this IR book without prior notice.



## Chapter 01 COOCON Business Overview

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- 01 Corporate Identity
- 02 COOCON API's
- 03 Company History
- 04 Business Map
- 05 COOCON Product Overview
- 06 Product Details
- 07 COOCON Customers

# 01 Collect Connect Control DATA

www.COCON.net

The Largest Business Data Platform in Korea

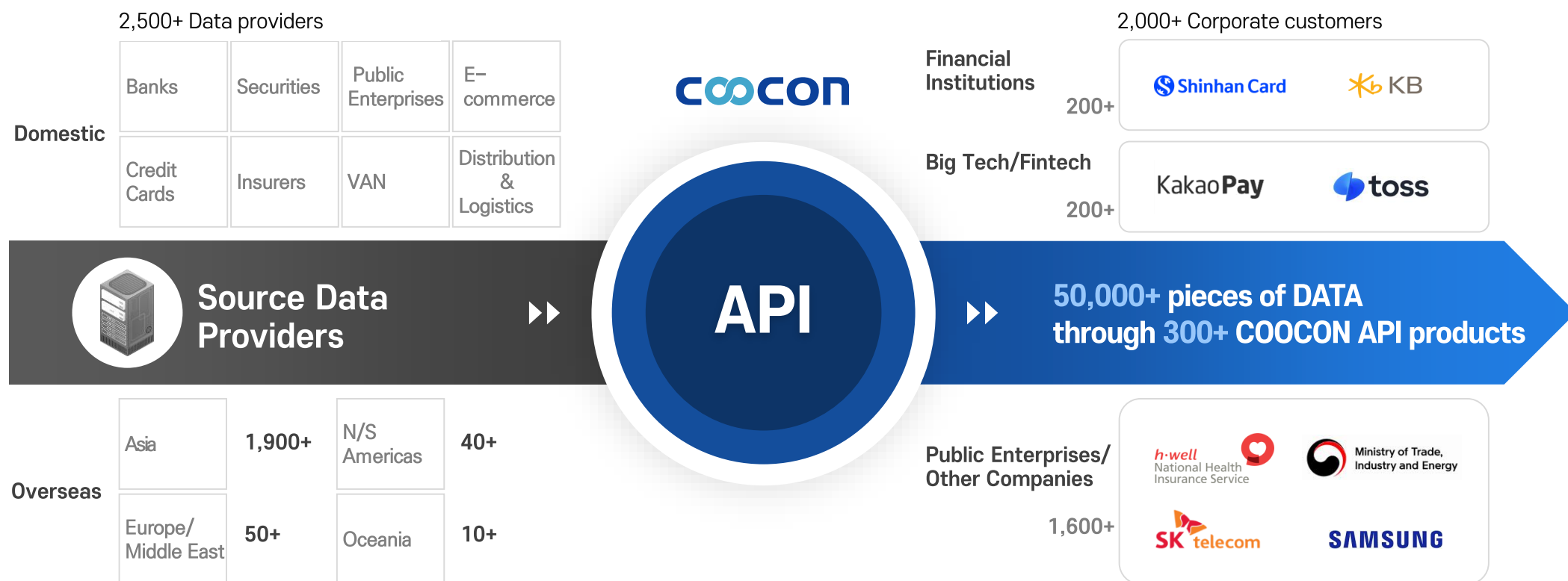
COLLECT CONNECT CONTROL

DATA

## 02 COOCON Products = API's

**Support Digital Transformation**

COOCON provides Data for business customers through API's



The No.1 DATA PROVIDER in Korea, collecting DATA from **2,000+** Financial Institutions in **40+** foreign countries & **500+** organizations in Korea



# 03

## Company History

A Leader in DATA Collect/Connect service market

2006 ~ 2010

Connect the most # of financial institutions in Korea

2006

- COOCON Founding

2007

- All securities firms in Korea connected through Financial VAN

2009

- All Banks in Korea connected through Financial VAN

2010

- All credit card companies in Korea connected through Financial VAN
- Global Scraping Engine launched
- The 1st Financial security cloud center (IDC) opened

2011 ~ 2015

The only global data provider in Korea

2011

- China Branch opened

2012

- PG\* Certification obtained
- Australia Branch opened

\*PG: Payment Gateway

2013

- Cambodia Branch opened
- Cloud Scraping Engine developed

2014

- Entered into Japanese Market through a Joint Venture(MWI) with MJS

\*MJS: 2nd Largest ERP Company in Japan

2015

- The 2nd Data security cloud center (IDC) opened
- Smart Scraping Engine developed

2016 ~ 2020

Korea's largest API store

2016

- API Store 「COOCON.net」 opened

2017

- IDC Control Tower opened
- Scraping Engine Patent registered in Japan

2018

- KIBNET acquired

2020

- ISMS\* Certification obtained

\*ISMS: Information Security Management System

- Open BANKING Open API officially started

2021 ~

Establishing a Growth Strategy

2021

- MyData Business License obtained
- Listed on the KOSDAQ

2022

- MyData Open API officially started

2023

- Loan Transfer Platform opened
- Data Combining/Processing Agency certification obtained

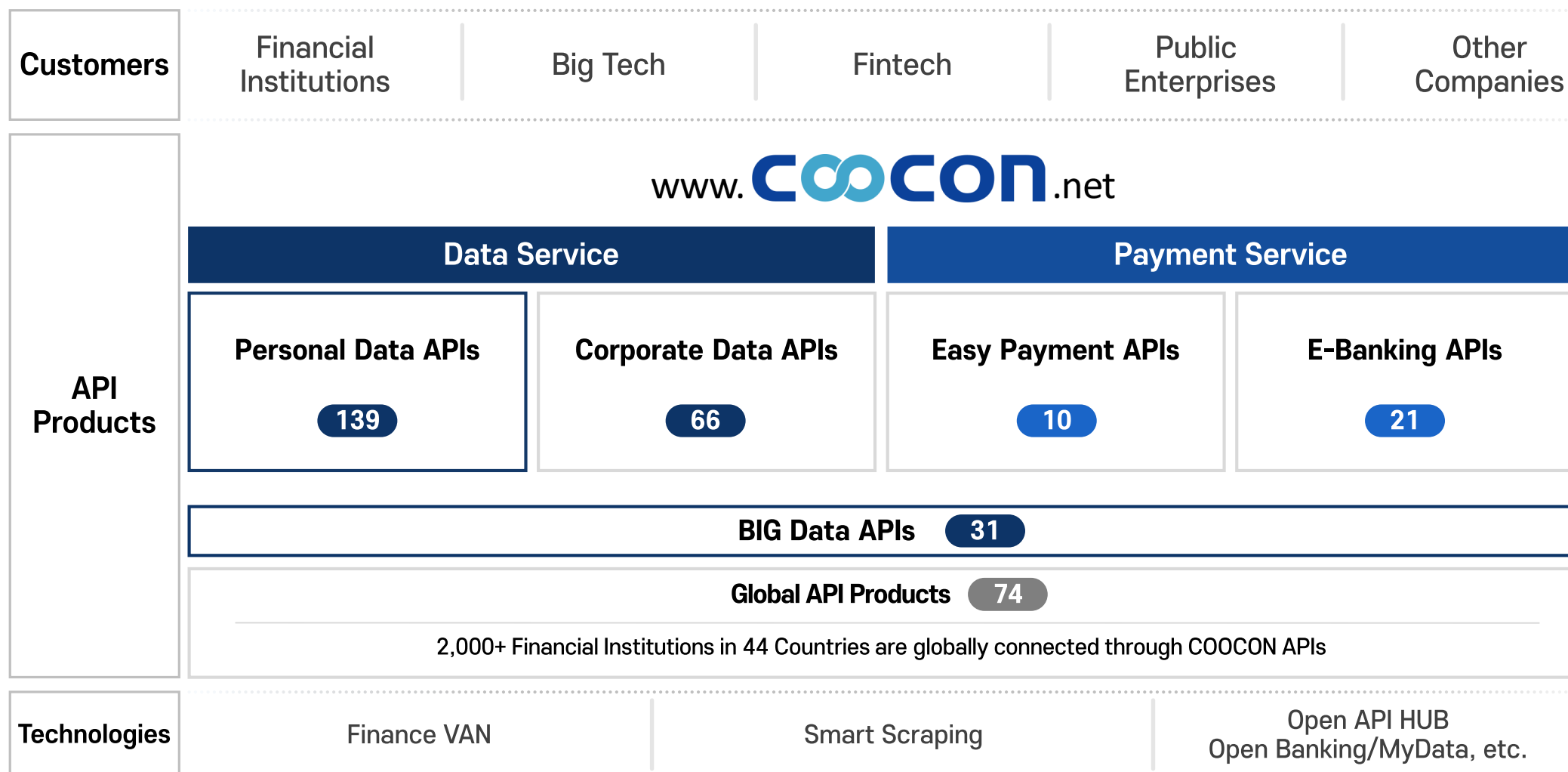
2024

- **Global Payment Certification obtained**
- **Cross-border Payment & Settlement Infrastructure establishment**

04

# COOCON Business Map

API Developer & Provider that Collects/Connects DATA  
DATA is the core of Digital Innovation



05

# COOCON Product Overview

The Largest API store 「[www.coocon.net](http://www.coocon.net)」 provides  
**300+** API products developed by COOCON

## Data Service

139

### Personal Data APIs

- Financial Product Info.  
(Insurances/Personal Credit Cards/  
Personal Loans)
- Used Car Prices
- PFM Data  
(Assets/Liabilities/Income/Expenses)
- Medical Records
- Crypto Asset Inquiry

66

### Corporate Data APIs

- Open/Closed Business Data
- Business License Info.
- Sales Data(Credit/Debit Sales)
- Corporate Fund Mgt Data
- Corporate Credit Card Transaction Data

## Payment Service

10

### Easy payment APIs

- Bank Account based Debit Payment
- Account-Verify 1₩(KRW) Deposit
- Account-holder Verification
- Account-holder ARS Verification

21

### E-banking APIs

- Virtual Accounts
- Transaction Details Notification
- Firm-banking
- P2P Banking

\*PFM: Personal Financial Management  
 \*FI: Financial Institutions

## Big Data APIs

31

- SME Credit Assessment
- Consumer-Based Commercial District Analysis
- Consumption trends by online industry
- Consumption Status by local currency

## Global API Products

74

- Business License Data Query in Asia
- Digital Currency Data Query in Japan

## Global FI Connection 2,000+ FIs in 44 Countries

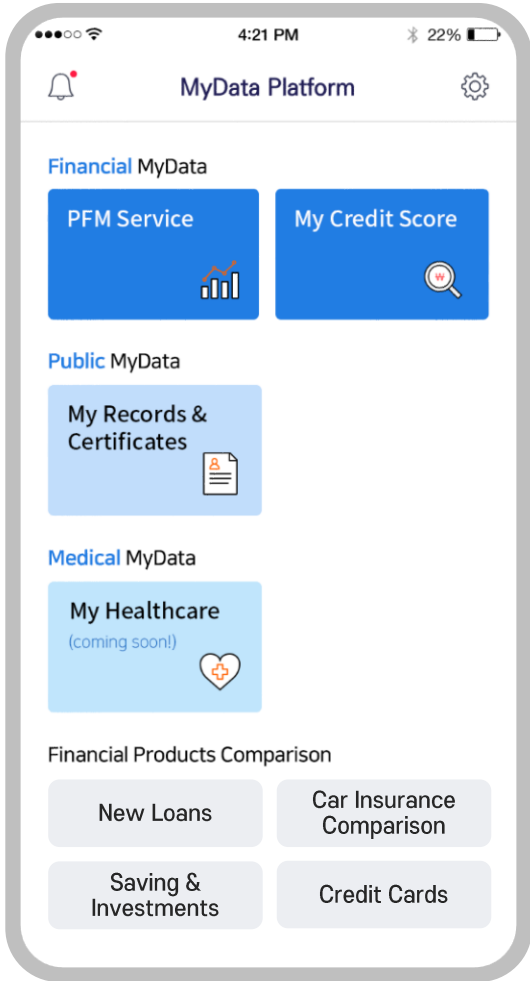
- Data from Overseas FI (mostly, Banks)
- 2,000+ FIs in Asia, Europe, Middle East, USA, etc.



06-1 Product Details

Data Service > Financial MyData / Public MyData / Medical MyData

✓ Expansion of Telecommunications/SME Mydata in 2025



FINANCE

FINANCIAL MyData Plug-In

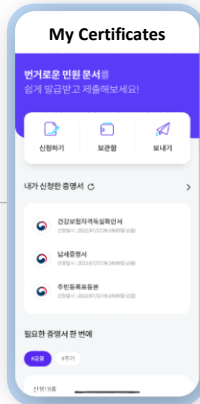
- Bank Acct Balances & Transaction Details
- Credit Card Transaction History
- My Insurances
- My Investments(Securities)
- Savings Acct Balances
- Loan Acct Balances



PUBLIC

PUBLIC MyData Plug-In

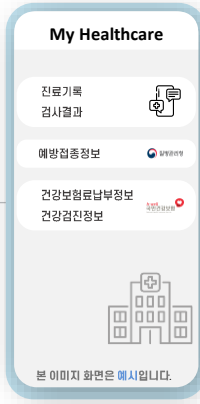
- Proof of ID Documents
- Proof of Degree/Certificate Completion
- Business License Info.
- Tax Payments Certificates
- Real Estate Titles/Deeds



MEDICAL

MEDICAL MyData Plug-In

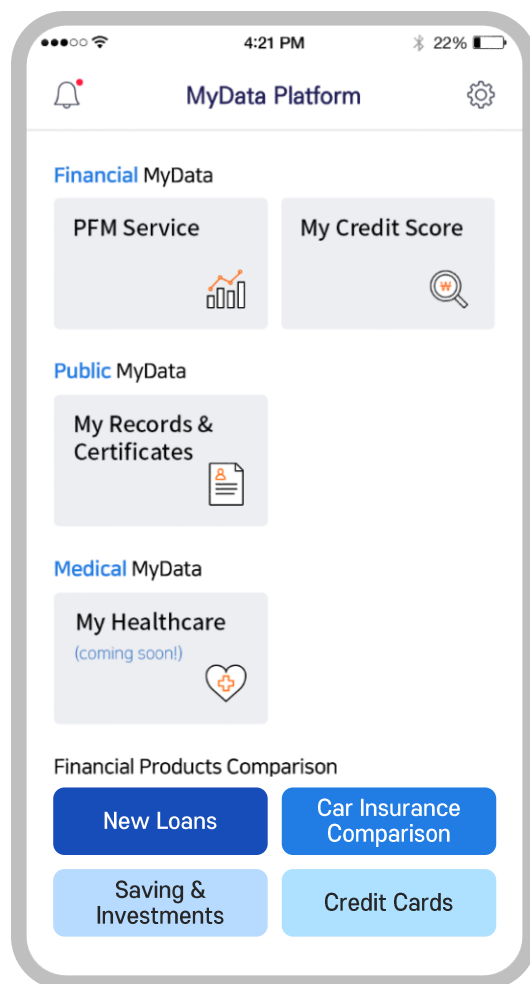
- Physical Examination Results
- Medical Certificates
- Treatment History
- National Health Insurance Details:
  - Monthly Premium Payment History
  - Coverage & Deductible Info.
- Vaccination Records



## 06-2 Product Details

### Data Service > Financial Product Comparison & Recommendation

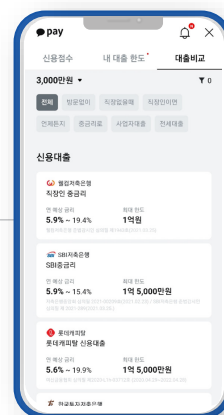
#### Loans > Insurances > Savings & Investment Products



#### Loan Comparison

##### Loans from Banks/Credit Unions

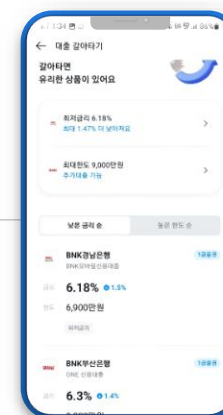
- New Credit Loans
- Credit Loan Refinancing
- Mortgage Refinancing
- Lease Deposit Loan Refinancing
- Business Loans



#### Insurance Comparison

##### Search and Compare Products by Insurance Company

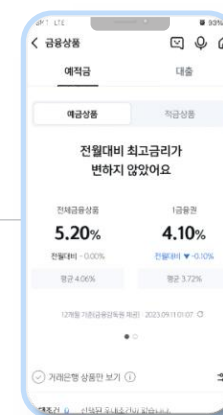
- Auto Insurance
- Liability Insurance
- Pet Insurance
- Actual Expense Insurance
- Savings Insurance
- Travel Insurance, etc.



#### Savings & Investments

##### Savings Account Comparison

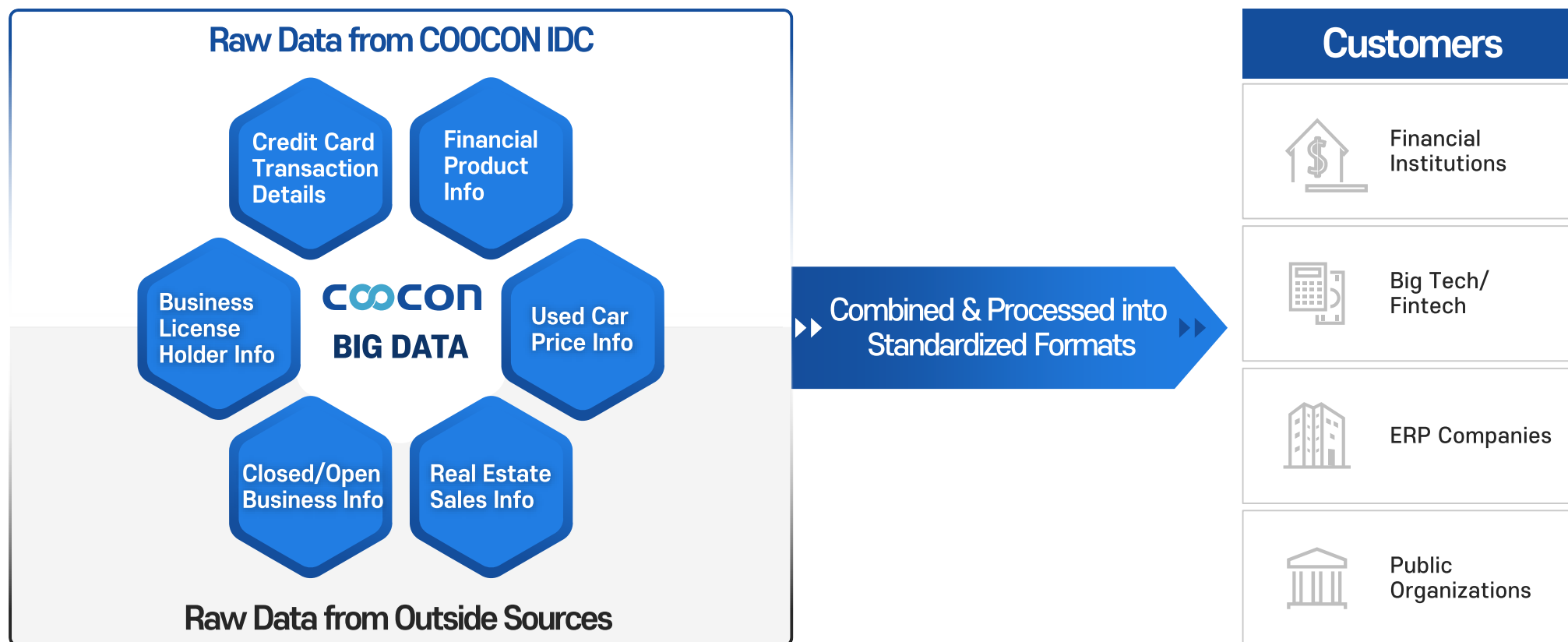
- Deposit Products
- Savings Products



## 06-3 Product Details

### Data Service > BIG DATA Combining & Processing Business

Big size of raw data is combined & processed into Big Data products



**COOCON**  
**BIG DATA Center**

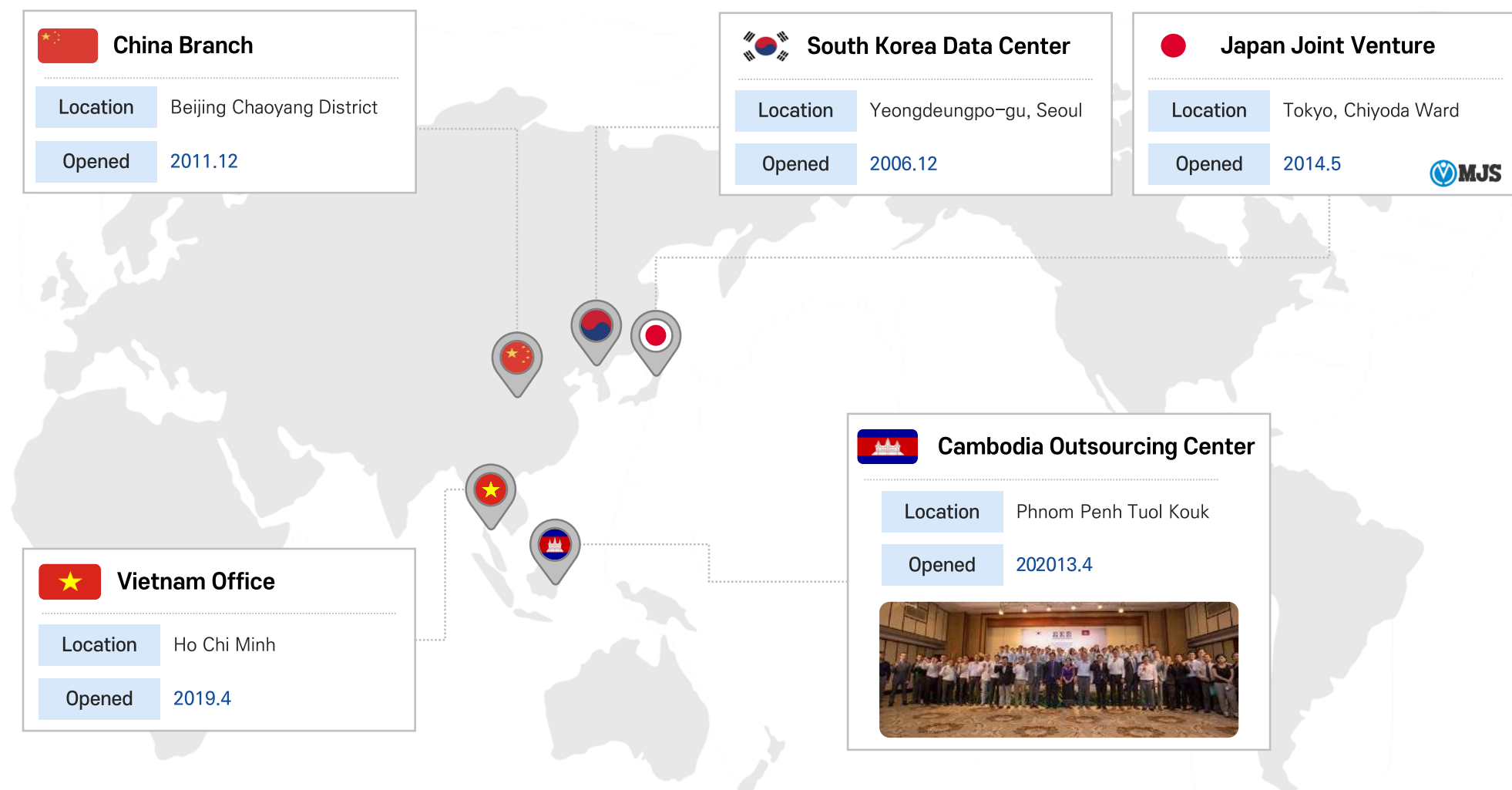
- ✓ Processes raw data into non-identifiable standardized data(Pseudonymous/Anonymous Data) utilizing advanced Big Data processing technologies
- ✓ Officially certified as a DATA Combining/Processing Agency in 2023 July



## 06-4 Product Details


























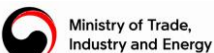




# Overseas Branches: Bases for Expanding into Overseas Markets

Transition **from** Global Network for Data Collect/Connect **to** Global Business Hub



# 07 COOCON Customers

**2,000+ Corporate Customers,**  
who develop B2B/B2C DIGITAL Services

Financial Institutions	Big Tech/Fintech Companies	Public Enterprises/ Other Companies
200+	200+	1,600+
 KB  NongHyup Bank  Industrial Bank of Korea  Hana Bank  Shinhan Card  KB Kookmin Card  SAMSUNG LIFE INSURANCE  SAMSUNG  MIRAE ASSET  저축은행중앙회	 N Pay  pay  toss  syrup  o pay  FINDA  Finnq  SSGPAY.  PAYCO  KOPPA I	 SAMSUNG  h·well National Health Insurance Service  SK telecom  kt  SHINSEGAE  Ministry of Trade, Industry and Energy  KT&G  HF 한국주택금융공사  The Central Force for National Defense  한국장학재단

**As Digital Transformation accelerates,**  
**needs for data-connection through API's will get expanded & diversified.**

## Chapter 02 COOCON API's Use Cases

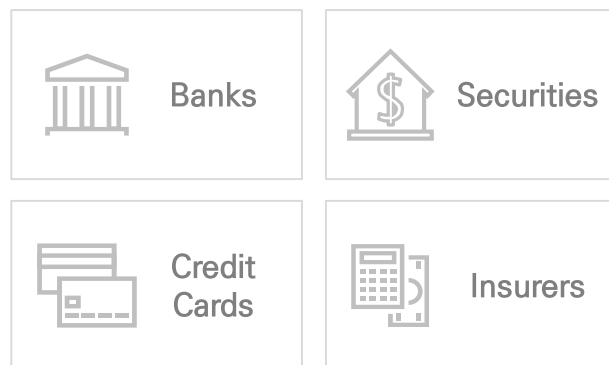
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- 01 Financial MyData
- 02 Loan Comparison Service
- 03 Corporate Cash Management Solution(CMS)
- 04 Easy Payment



# 01 Financial MyData

Data Service > Financial MyData > Personal Financial Management Service



COOCON

- Initial Set-up Costs
  - Fees per Accumulated MAU Brackets
- \*MAU(Monthly Active Users)

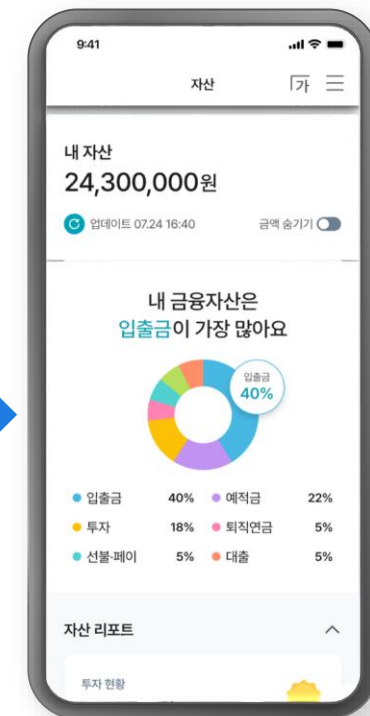
API

MyData Open API

MyData Non-Licensed PFM Service

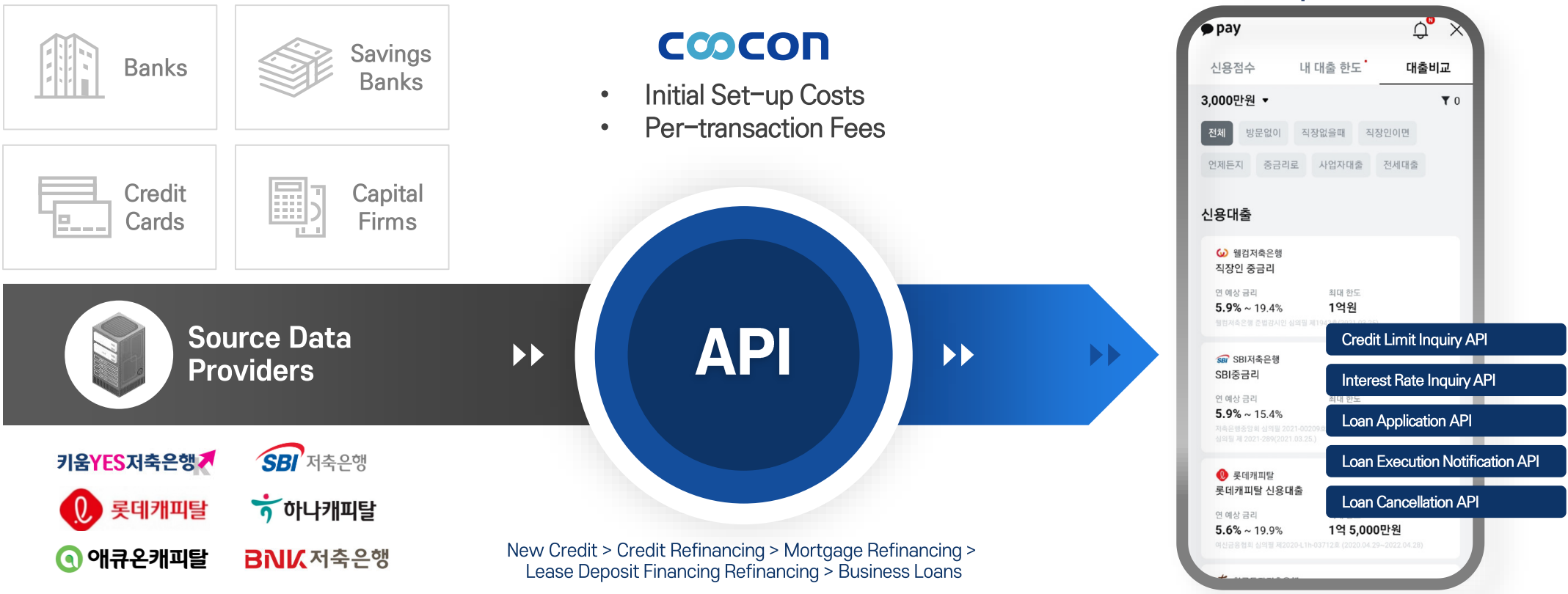


MG Community Credit Cooperatives



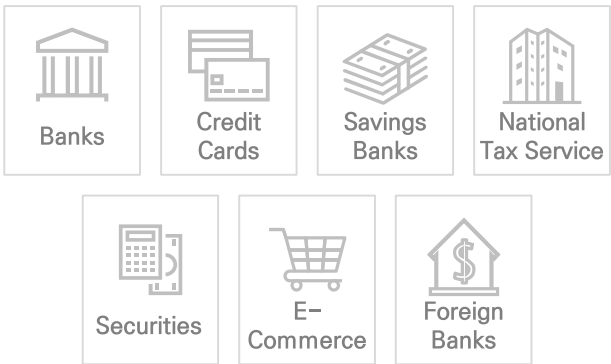
# 02 Loan Comparison Service

Data Service > Personal Data API >  
New/Refinancing Loan Comparison Recommendation Service



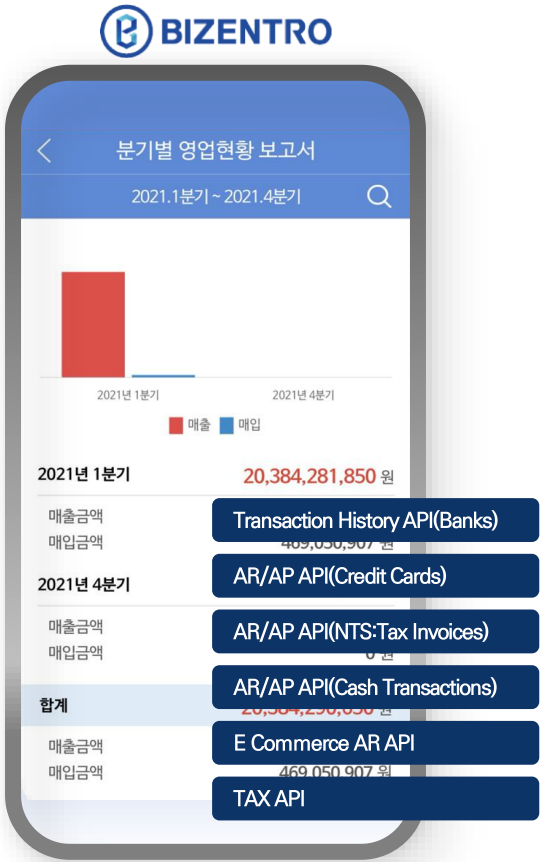
# 03 Corporate Cash Management Solution(CMS)

Data Service > Corporate Data API >  
Corporate Cash Management Solution



COOCON

- Initial Set-up Costs
- Fees per number of Users



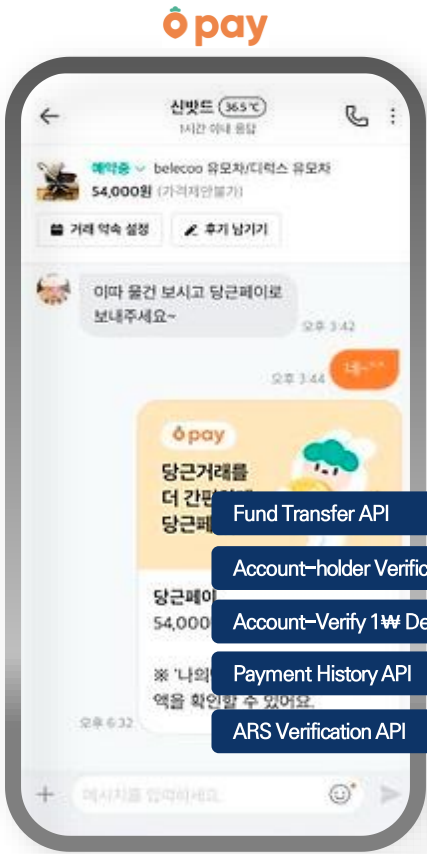
04 Easy Payment

Payment Service > Easy Payment API >  
Easy Payment Platform Service



COOCON

- Initial Set-up Costs
- Per-transaction Fees



## Chapter 03 Technologies & Infrastructure

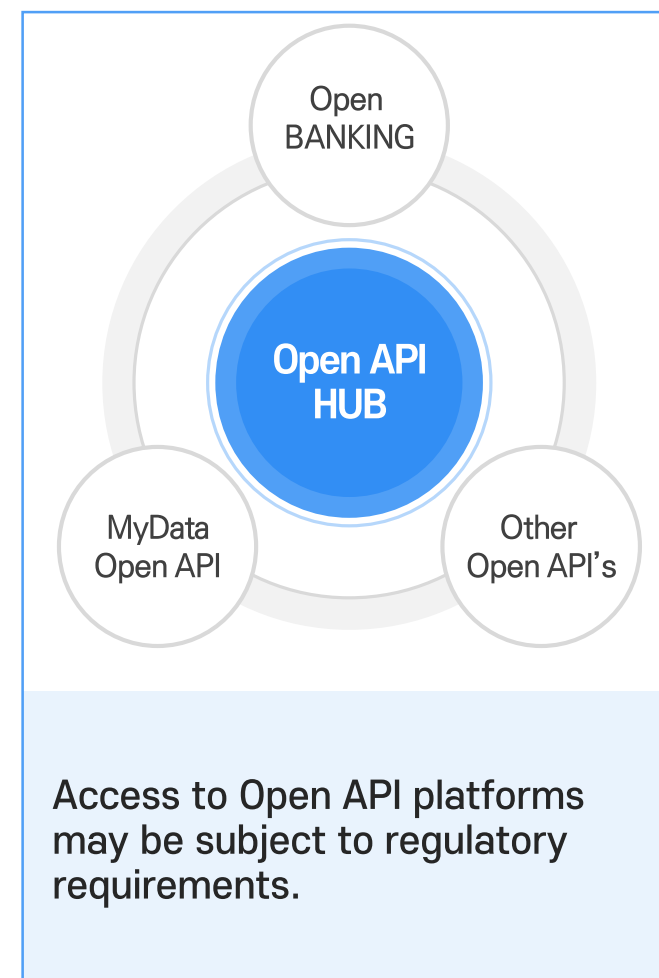
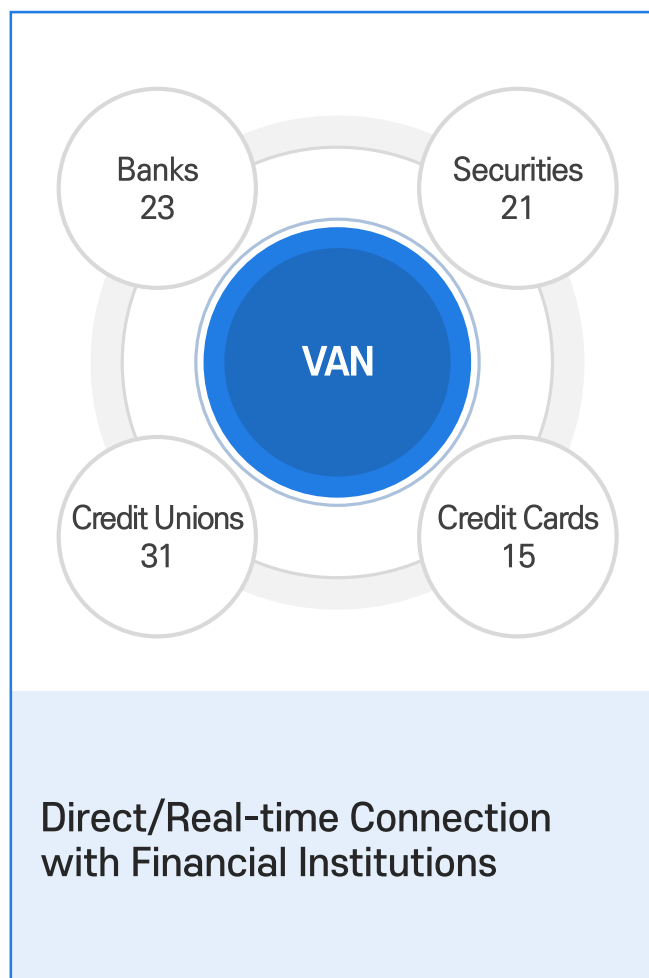
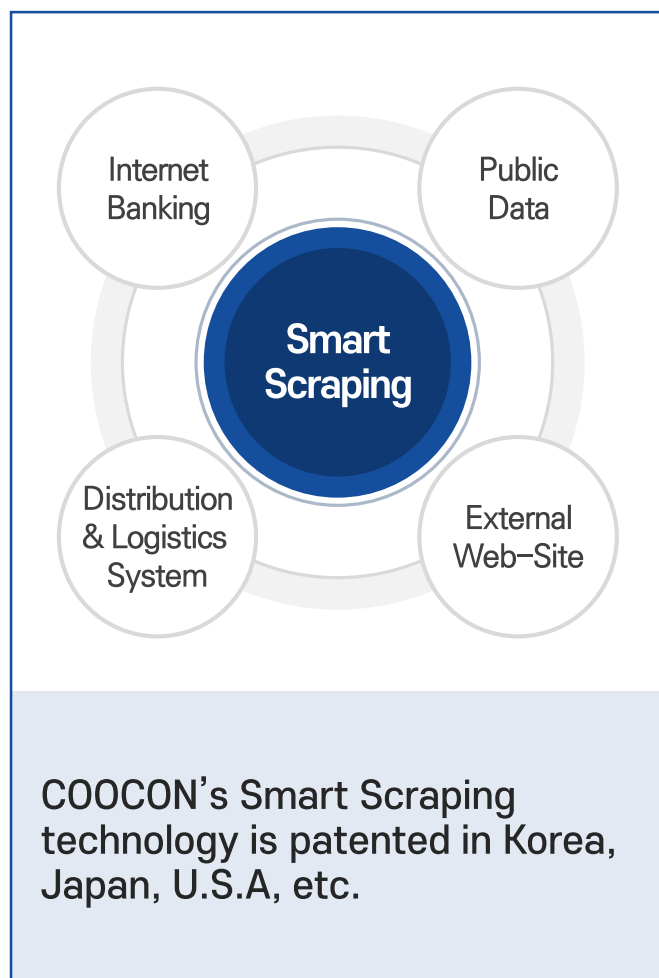
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- 01 DATA Collecting & Connecting Technologies
- 02 Domestic Data Infrastructure
- 03 Global Data Infrastructure
- 04 The Largest Financial VAN in Korea
- 05 Data Security Cloud Center



# 01 DATA Collecting & Connecting Technologies

- ▶ Korea No.1 Data Collect/Connect Technologies with 20 years of Know-how



## 02 Domestic Data Infrastructure

Real-time Data Connection with 500+ Domestic Organizations

### Banks



**80+** Banks  
**15,000+** pieces of Data

### Credit Cards



**20+** Card Companies  
**7,000+** pieces of Data

### Securities



**30+** Securities Firms  
**6,000+** pieces of Data

### Insurers



**40+** Insurance Companies  
**4,000+** pieces of Data

### VAN



**20+** VAN Companies  
**2,000+** pieces of Data

### Public Enterprises



Including National or other  
Governmental Agencies  
**50+** Organizations  
**4,000+** pieces of Data

### Distribution & Logistics



Warehouses  
Shipping/Delivery Service  
**60+** Companies  
**2,000+** pieces of Data

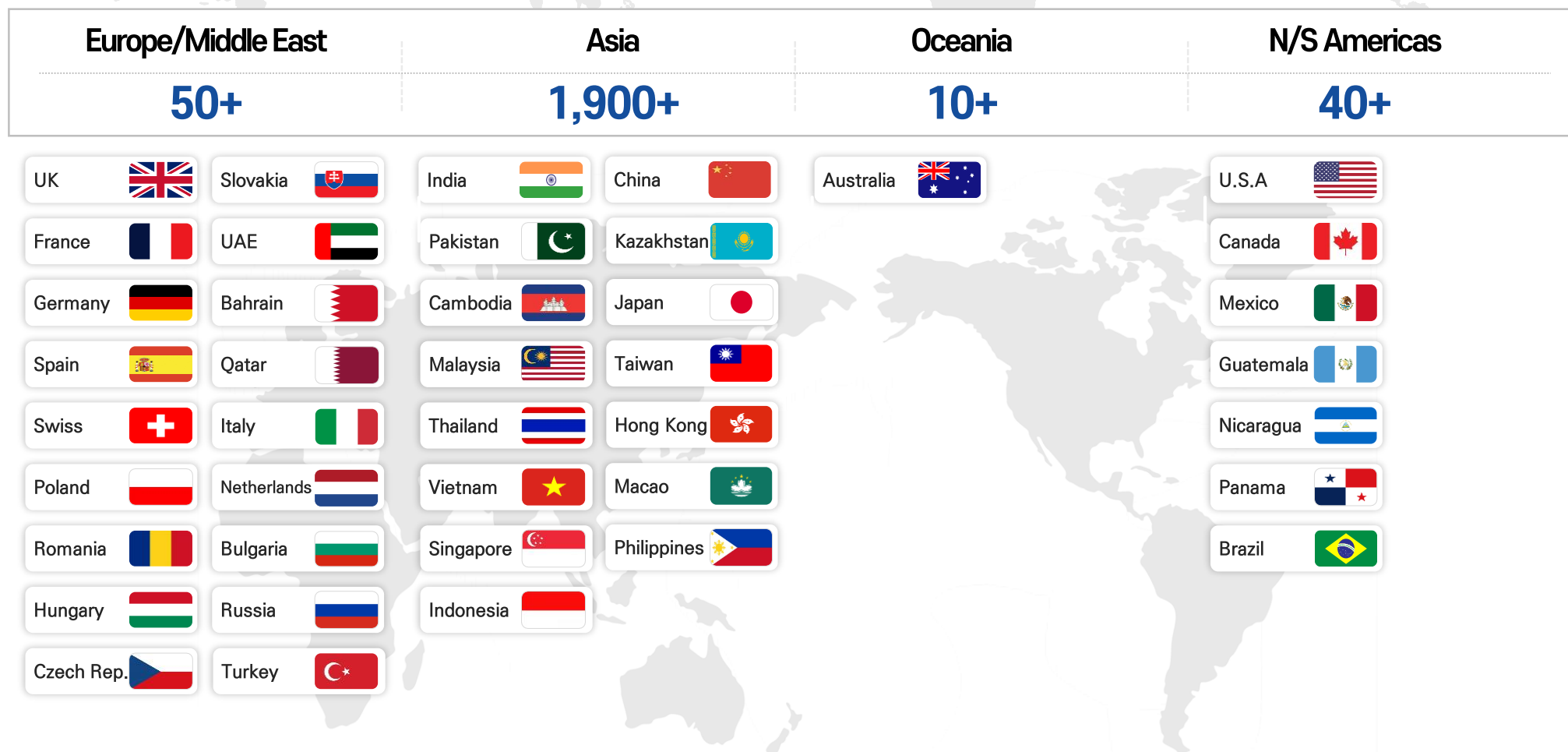
### E-commerce



Online Open Markets,  
Mobile Shops  
**70+** Companies  
**15,000+** pieces of Data

# 03 Global Data Infrastructure

The Biggest Global Data Connection Network  
**2,000+ Financial Institutions in 40+ Overseas Countries**



04 Finance VAN

Direct/Real-time Connection to Financial Institutions in Korea  
Secure Delivery of Payment/Remittance Service is guaranteed



# 05 Data Security Cloud Center

Cloud-based IDC, with huge Capacity & highest level of Security,  
**managed by 30+ Data Professionals, 24/7/365**

## 2 Data Security Cloud Centers

Capacity & Security-level, comparable to  
 that of Big Financial Institutions' IDC's

▲ 1st Center(Mokdong)

Data

Backup

▼ 2nd Center(Gangnam)

24/7/365

30+ Data Professionals 24/7/365

Control Tower

## Chapter 04 COOCON Potentials

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- 01 Rapid Growth of DATA Industry
- 02 Diversification of COOCON's API Products

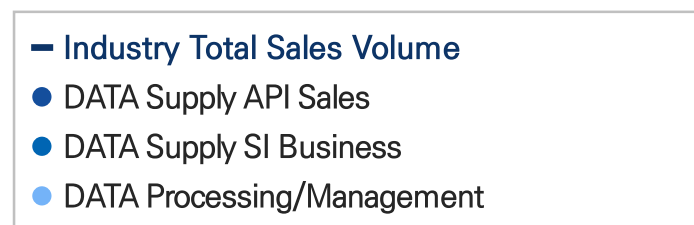


# 01 Rapid Growth of DATA Industry

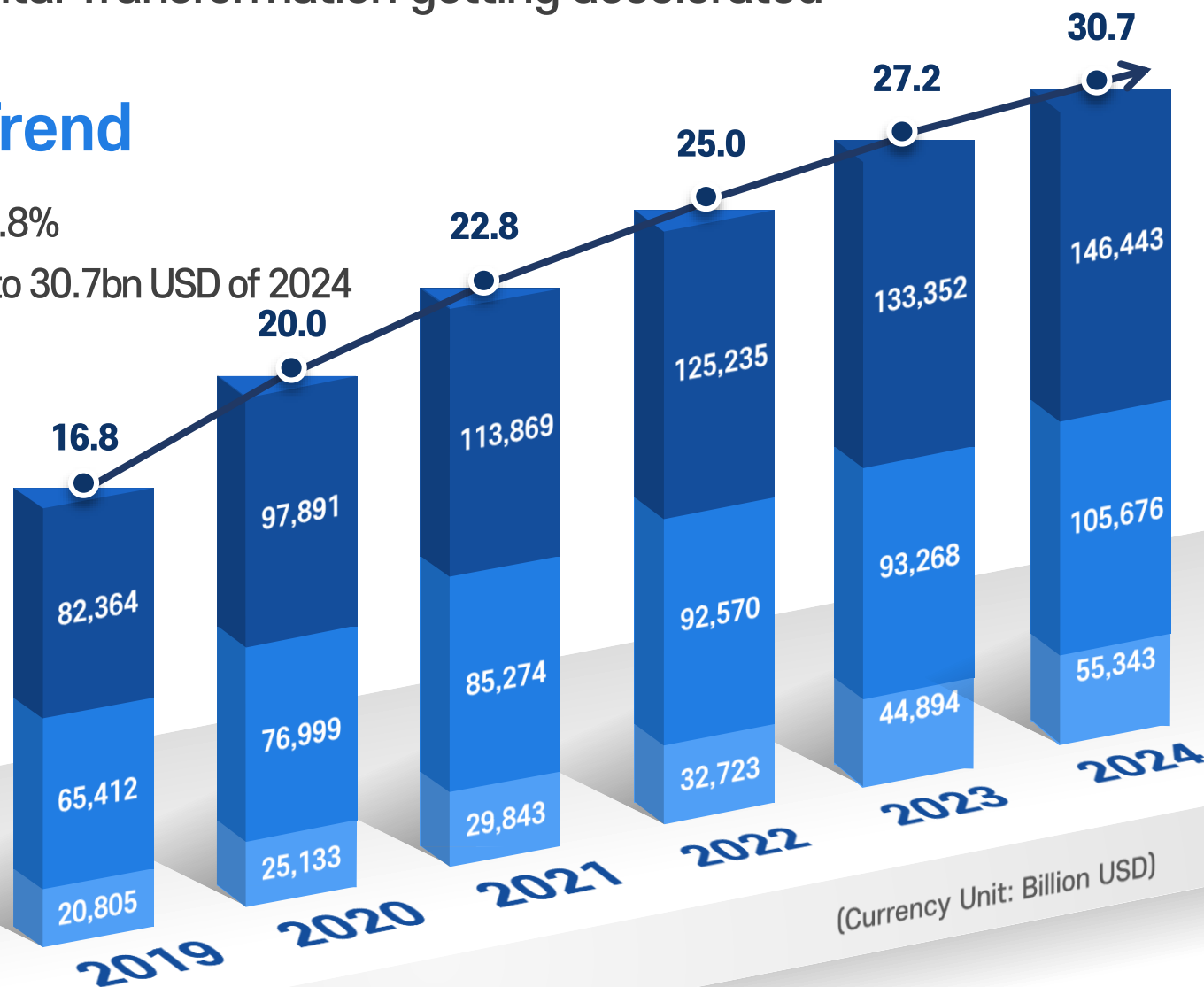
Demand for DATA  
increased with Digital Transformation getting accelerated

## DATA Industry Market Trend

- 2019~2024 CAGR of DATA Industry : 12.8%
- Market grew from 16.8bn USD of 2019 to 30.7bn USD of 2024



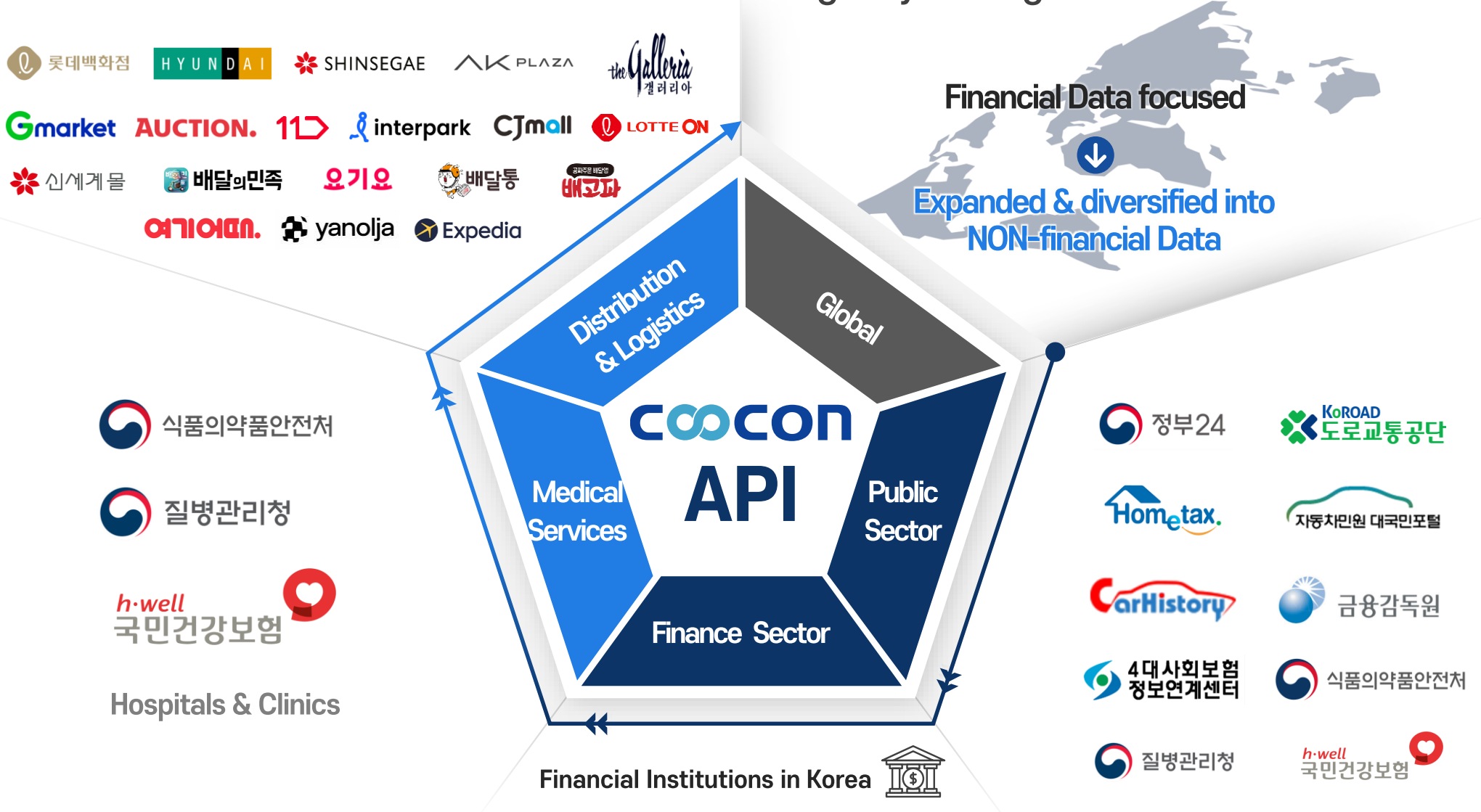
Source: Ministry of Science and ICT, 「2024 Research on DATA Industry」





# 02 Diversification of COOCON's API Products

As digital transformation gets expanded & diversified,  
More Diverse DATA will be delivered digitally through COOCON API's



## Chapter 05 Appendix

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- 01 2025/Q3 Performance Results
- 02 YoY/QoQ Performance Analysis as of 2025/Q3
- 03 Summary of Financial Statements

# 01 Performance Report as of the end of 2025/Q3

- 2024 Annual Revenue & Operating Income was **73**billion KRW & **16.6**billion KRW, respectively
- 2025/Q3 Revenue & Operating Income was **17.3**billion KRW & **4.8**billion KRW, respectively

(Unit : 1 Billion KRW)

Type		2022	23 Q1	23 Q2	23 Q3	23 Q4	2023	24 Q1	24 Q2	24 Q3	24 Q4	2024	25 Q1	25 Q2	25 Q3
Data Service	Revenue	31.05	8.63	8.99	9.15	9.72	36.48	8.34	13.03	8.78	8.43	38.57	7.88	8.51	8.56
	OP	13.1	3.33	3.61	3.09	2.07	12.09	2.11	2.93	3.13	3.04	11.22	2.49	2.91	2.65
	OPM	42.2%	38.6%	40.2%	33.8%	21.3%	33.1%	25.3%	22.5%	35.7%	36.1%	29.1%	31.6%	34.2%	31.0%
Payment Service	Revenue	31.64	7.70	8.16	8.16	7.80	31.83	8.66	8.50	8.16	9.12	34.43	9.42	8.22	8.78
	OP	6.61	1.04	1.17	1.39	0.89	4.49	1.32	1.51	1.37	1.19	5.40	1.90	1.75	2.14
	OPM	20.9%	13.6%	14.3%	17.1%	11.4%	14.1%	15.3%	17.8%	16.9%	13.1%	15.7%	20.1%	21.3%	24.4%
Total	Revenue	62.69	16.32	17.15	17.31	17.51	68.30	16.99	21.52	16.94	17.55	73.00	17.30	16.73	17.34
	OP	19.71	4.37	4.78	4.48	2.95	16.59	3.43	4.44	4.51	4.24	16.62	4.39	4.67	4.79
	OPM	31.4%	26.8%	27.9%	25.9%	16.9%	24.3%	20.2%	20.6%	26.6%	24.1%	22.8%	25.4%	27.9%	27.7%

➤ New Service and Business direction for 2H 2025

- Data Service : Broaden data APIs for securities and insurance partners and expand MyData product partnerships
- Payment Service : Expand global payment alliances, launch RegTech package

## 02 YoY/QoQ Performance Analysis as of the end of 2025/Q3

- 2024 Company Revenue showed **6.9%YoY** Growth & Company OP, **0.2%YoY** Growth
- 2025/Q3 Revenue & OP showed **2.4%YoY** Growth and **6.3%YoY** Growth, respectively

(Unit : 1 Billion KRW)

Type		2023	2024	YoY	24 H1	25 H1	YoY	24 Q3	25 Q3	YoY	25 Q2	25 Q3	QoQ
Data Service	Revenue	36.48	38.57	5.7%	21.36	16.40	-23.3%	8.78	8.56	-2.5%	8.51	8.56	0.5%
	OP	12.09	11.22	-7.2%	5.04	5.40	7.2%	3.13	2.65	-15.3%	2.91	2.65	-8.9%
	OPM	33.1%	29.1%	-	23.6%	33.0%	-	35.7%	31.0%	-	34.2%	31.0%	-
Payment Service	Revenue	31.81	34.43	8.2%	17.15	17.64	2.8%	8.16	8.78	7.6%	8.22	8.78	6.9%
	OP	4.49	5.40	20.2%	2.83	3.65	28.8%	1.37	2.14	55.6%	1.75	2.14	22.2%
	OPM	14.1%	15.7%	-	16.5%	20.7%	-	16.9%	24.4%	-	21.3%	24.4%	-
Total	Revenue	68.30	73.00	6.9%	38.52	34.04	-11.6%	16.94	17.34	2.4%	16.73	17.34	3.6%
	OP	16.59	16.62	0.2%	7.87	9.05	15.0%	4.51	4.79	6.3%	4.67	4.79	2.8%
	OPM	24.3%	22.8%	-	20.4%	26.6%	-	26.6%	27.7%	-	27.9%	27.7%	-

- For the year 2025, our target YOY growth rate in revenue of Data Service/Payment Service/Company Total is 10~15%, respectively
- For the year 2025/Q3, YoY growth rate in revenue of Data Service/Payment Service/Company Total is -2.5%/+7.6%/+2.4%, respectively
  - Slower growth in the Data sector due to the reduction of the loan comparison service business under strengthened lending regulations
  - Higher revenue from linked payment services, supported by rising e-payment and COATM volumes, along with expanded support for local currency business

## 03

## Summary of Financial Statements

Unit: ₩ 1M

Financial Positions					
Type	2021	2022	2023	2024	2025 Q3
Current Assets	117,153	86,708	99,096	136,782	154,838
Non-Current Assets	84,810	95,493	108,453	126,143	140,865
<b>Total Assets</b>	<b>201,963</b>	<b>182,201</b>	<b>207,548</b>	<b>262,925</b>	<b>295,703</b>
Current Liabilities	65,333	50,346	69,058	106,003	126,304
Non-Current Liabilities	6,979	2,449	10,330	10,116	5,131
<b>Total Liabilities</b>	<b>72,312</b>	<b>52,794</b>	<b>79,388</b>	<b>116,118</b>	<b>131,435</b>
Capital	5,046	5,127	5,127	5,127	5,127
Capital Surplus	70,806	71,332	71,332	70,677	70,659
Other Components of Equity	(228)	(619)	(3,508)	(868)	(3,833)
Accumulated Other Comprehensive Income	7,720	4,743	713	2,828	8,017
Retained Earnings	45,961	48,824	54,496	69,043	63,593
Non-controlling Interests	346	0	-	-	-
<b>Total Equity</b>	<b>129,651</b>	<b>129,407</b>	<b>128,160</b>	<b>146,807</b>	<b>143,564</b>

Unit: ₩ 1M

Income Statement					
Type	2021	2022	2023	2024	2025 Q3 YTD
<b>Operating Revenue</b>	<b>61,442</b>	<b>64,523</b>	<b>68,366</b>	<b>73,038</b>	<b>51,371</b>
Operating Expenses	44,617	44,499	51,780	56,450	37,524
<b>Operating Income</b>	<b>16,825</b>	<b>20,024</b>	<b>16,586</b>	<b>16,589</b>	<b>13,847</b>
Other non-operating Income	21	1,276	90	57	53
Other non-operating Expenses	(342)	(1,033)	(460)	(632)	(326)
Financial Income	1,442	908	3,789	6,622	12,351
Financial Expenses	(9,352)	(15,062)	(8,492)	(1,754)	(269)
Equity method Income	(9)	(1,343)	(1,816)	(1,865)	(858)
Net Income before Income Taxes	8,585	4,771	9,697	19,017	24,798
<b>Net Income</b>	<b>7,161</b>	<b>3,787</b>	<b>7,174</b>	<b>15,776</b>	<b>20,704</b>
Total comprehensive Income	4,719	1,254	2,665	17,659	25,893





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